

# 2024 ANNUAL REPORT

Maca Sports Leadership  
Charitable Trust



## FROM THE TRUSTEES

**2024 has been the Trusts biggest year so far!  
It's hard to believe it's 3 and a half years ago Nicky  
and Chris started Ignite Youth Employment and  
now have 3 Ignite programmes up and running.**

This year our flag ship Ignite Youth Employment Service programme expanded from 6 to 8 weeks with our team delivering 32 weeks of intensive training to 42 graduates. Our post course employment and education placement rate of 80% in a tough market is something we are extremely proud of. Since 2021 we have run 14 cohorts with 159 graduates.

Ignite Drive has provided 113 youth with over 1300 hours of driving lessons and 89 licenses achieved. Uptake of the service has increased by 82% from 2023 with key partnerships with Tamatea High, Taradale High and Napier Boys.

The Ignite Ākonga in schools programme has reached 282 youth across 9 schools, a 145% increase and our Ākonga events reached a further 610 youth including EIT. The Ignite Ākonga Athlete Development Programme also launched in 2024 with programmes in Napier and Central HB.

To maintain our and grow our level of service we are grateful to all of our funders. In 2024 we increased our funding by 25% to reach even more youth in Hawke's Bay.

A huge thank you to all of our supporting schools and community organisations.

### TRUSTEES

Dean Johnston  
Hannah Beatson  
Darren Mason  
Will Stanger



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# ABOUT MSLCT

## MACA SPORTS LEADERSHIP CHARITABLE TRUST

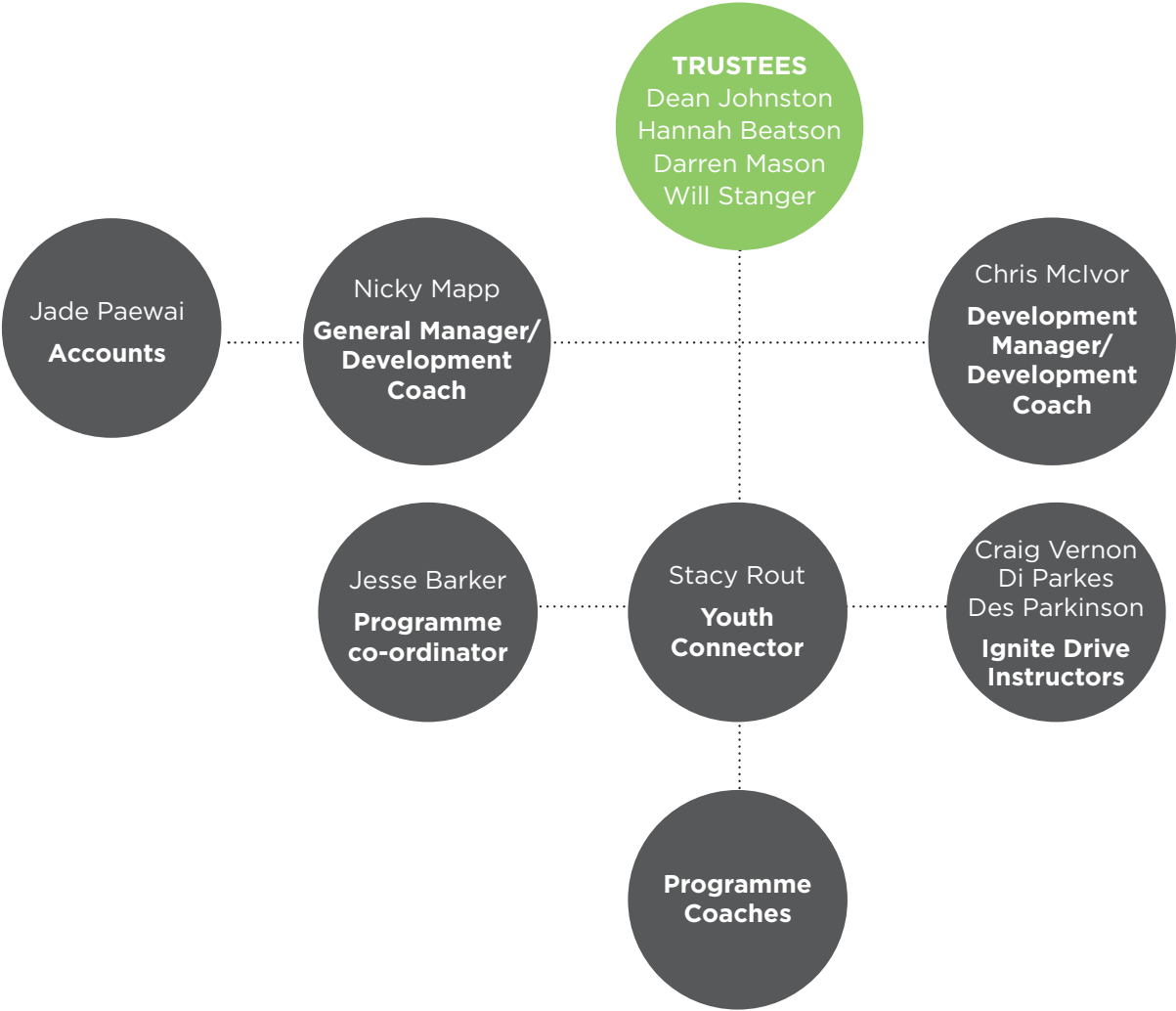
**Maca Sports Leadership Charitable Trust was formed in May 2021 to empower people to realise and reach their potential.**

Based at the Hawke’s Bay Rugby Community Training Centre in Tamatea, Napier the Trust provides social services for primarily youth from all over Hawke’s Bay. Our partnership with HB Rugby allows as access to gym facilities and physical and mental health specialists.

In particular the Trust educates and trains people, particularly youth and unemployed on mental and physical wellbeing with the aim of living life, being responsible for self and contributing and serving their whānau and community.

Training includes options for personal development, leadership, employment and career development.

We work in collaboration with a number of community providers to achieve our outcomes including Road Safe Hawke’s Bay, Mates for Life, ASB Bank – Community Education, Wanda Douglas Psychology, Ranui Farm, Waves for Wellness, MSD Jobs and Skills Hubs, NZ Police, HB Regional Council, Boulevard Services, local high schools, EIT and Te Kupenga Hauora Ahuriri.





# THE TEAM

## 2024 COACHES

### Jayden Pinfold

Magpies Strength & Conditioning, Nutrition Coach

### Forne Burkin

Hurricanes Poua Rugby Player & former Black Fern

### Ben Stanley

Napier City Rovers Footballer

### Teilah Ferguson

Hurricanes Poua & HB Tui Rugby Player

### Hayden McNaulty

Magpies Strength & Conditioning

### Emma Rodger

HB Rugby

### Jack Gay

HB Rugby

### Olivia Shannon

Black Sticks Hockey Captain



### Chris McIvor

#### BUSINESS DEVELOPMENT MANAGER

My purpose in life is to help others realise and reach for their potential. Inspiring others and organisations to be a 'Better Version of Self'.

I have worked in the sports, community and youth space for over 25 years in a variety of roles and organisations including codes, schools, not for profits. I have now transferred skills learnt in sport into a passion for people development.



### Stacey Rout

#### YOUTH CONNECTOR

I am deeply passionate about rangatahi and firmly believe that every person is valuable.

My goal is to create a space where young people can recognise their worth and grow in confidence. Having worked with youth since I was one myself, I have never looked back - supporting and learning from them every day is incredibly rewarding.

Alongside my mahi, I am completing a Bachelor of Counselling, so that I can further develop my ability to support young people in understanding their identity and achieving success in their own way.



### Nicky Copp

#### GENERAL MANAGER

I've been working in the employment space for over 8 years and with youth for 5 years, I have a desire to see rangatahi succeed and I thrive off watching their success.

I am passionate about our Trust and believe wholeheartedly in our kaupapa and our mahi with Rangatahi, together as a team we work to make lives of others better while developing ourselves while doing it.



### Jesse Barker

#### PROGRAMME COORDINATOR

I'm Jesse, LOC the GOAT. I've been a youth worker for eight years, holding various roles across the sector.

I've worked briefly in early childhood education, alongside high-risk rangatahi one-on-one, and everything in between. Had my fair share of lows—but way too many highs to count! Right now, my mission is to inspire and guide rangatahi development, with a strong focus on getting them into further education or mahi. At the end of the day, I'm all about creating a positive impact in my community and for the people within it.

# OUR HISTORY

## 2020 September

Chris McIvor (Maca Sports Leadership) and Nicky Copp (First Choice Employment) begin developing a pre-employment programme using sports leadership as the context for an application to the MBIE He Potama Rangitahi (Youth Employment Pathways) fund.

## 2021 May

Maca Sports Leadership Charitable Trust is formed to govern the project. Foundation trustees are Hannah Beatson, Dean Johnston and Chauntelle Brown.

Nicky Copp (General Manager), Micheala Baker (Employment Coach), Chris McIvor (Employment Coach) and Jade Paewai (Accounts/Coach) form the first Ignite team.

1st HPR contract is signed and team moves into HB Rugby.

## 2021 September

1st Lets Get Active Holiday Programme for children in emergency housing.

## 2021 October

Ignite # 1 begins. Jayden Pinfold leads Strength and Conditioning.

## 2022 September

Next Gen Ignite Programme launched, Jesse Barker joins the team. Ignite Drive launched with funding from Lotteries and Road Safe HB.

## 2023 March

Ignite Ākonga launched with funding from ECCT. Will Stanger replaces Chauntelle Brown as a Trustee.

## 2023 August

New contract signed with MSD to deliver 8 week Ignite programmes until 2026.

## 2023 October

Ignite # 10 begins – 1st 8 week programme.

## 2023 November

Micheala Baker departs. Stacey Hope begins a new role – Youth Connector.

## 2024 March

Darren Mason joins as a Trustee. Contractors to programmes builds to average of 10.

Athlete Development Programmes launched in Napier and Central Hawke's Bay.



**It taught me  
the importance  
of your physical &  
mental wellbeing.**

**IGNITE YOUTH  
EMPLOYMENT  
PROGRAMME**





# MSLCT GENERAL MANAGER REPORT

**The Trust has had it's biggest year so far since its inception in 2021. We have grown within all our programmes and evolved in an ever changing landscape.**

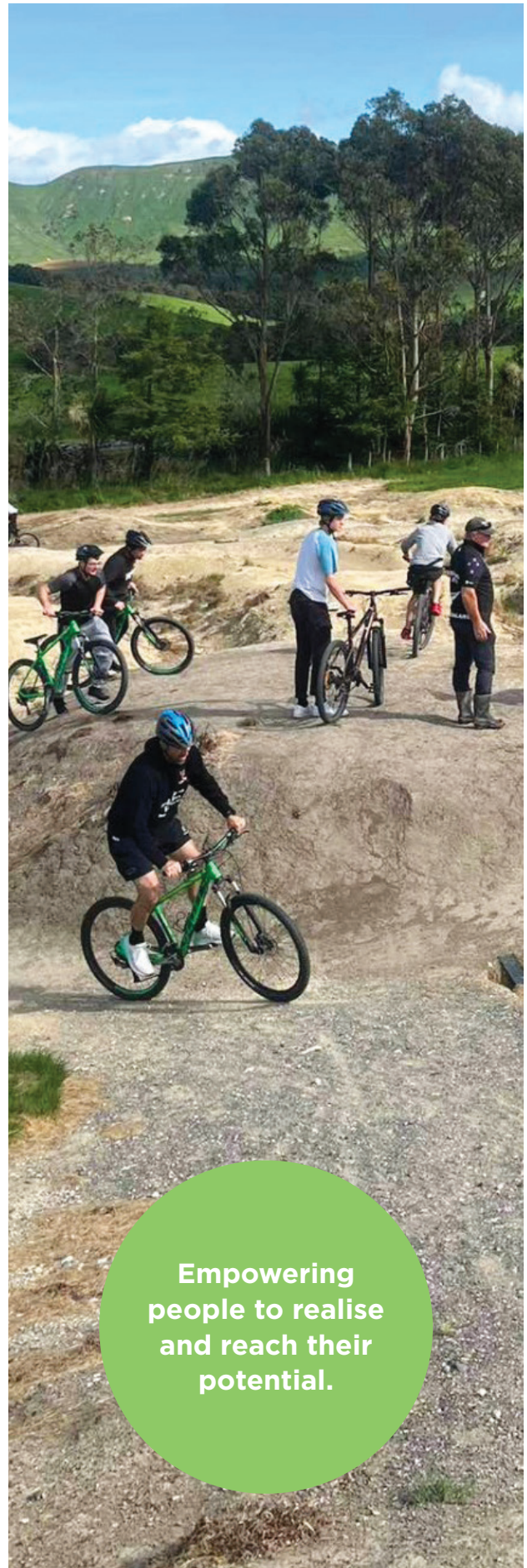
Our vision to be Hawke's Bay's leading youth development service is one we are rapidly moving towards and I believe we have found our place within the top providers within New Zealand and stand behind the work our team does in the Hawke's Bay Community. We have grown and developed our team over the last year by providing training opportunities in different spaces such as Child Protection, Mental Health First Aid and Leadership, this is part of our strategic plan to build capability of our team.

Our strategic plan for 2024 of building capability, improving delivery and supporting our team has helped to guide us to a successful 2024! Our capability has been built in many new ways, more schools, more driving, new presenters. This goes hand in hand with improving our delivery, our programmes are like no others in Te Matau a Maui, or possibly Aotearoa.

It has been evident we need to support our team while we have grown, the development and leadership opportunities given to our team have helped them to further their skills and add to their kete.

The year wouldn't of been as successful without the support of our Trustees and external stakeholders, such as our community partners and grant funders. We thank them all and look forward to working alongside them all again!

**- Nicky Copp**



**Empowering  
people to realise  
and reach their  
potential.**

# 2024 - 2025 STRATEGY

**OUR VISION:** Hawke’s Bay’s leading youth development service  
**OUR PURPOSE:** Empowering people to realise and reach for their potential

What do we value? What would a young person connecting with MSLCT leave with? What do we expect from each other?

**‘Empowering youth through physical and mental wellbeing’.**

**Exerts from Ignite Graduation speech**  
**Anonymous – Ignite 9 December 2023.**

Being part of the Ignite experience has been an honour. I’ve learnt invaluable life skills like networking, values, work ethic and how to confidently speak.

It was really physically demanding, and we all suffered but we suffered together. Seeing the determination in other people’s faces helped give me motivation to push through it.

I now view things much differently with a more positive perspective on life treating everyday as an opportunity to grow and become a better person.

I now have goals and dreams that give me purpose. Purpose to become the best version of myself and a never-ending journey of overcoming adversity that constantly fulfills me.

Feeling comfortable knowing I wouldn’t be judged but guided in the right direction.

## STRATEGIC TASKS

BUILDING CAPABILITY	IMPROVING DELIVERY	SUPPORTING OUR TEAM
<b>People</b> Investment in counselling and leadership presenters	<b>Programmes</b> Grow Ākonga and Drive build to be sustainable	<b>Team Development</b> Quarterly team challenges Quarterly PD content Quarterly strategy reviews
<b>Capital</b> Feasibility and scope for new venue Build on current access Build job tools access including transport and storage	<b>Evolve</b> Build in new content to evolve programmes	<b>Personal Growth</b> Growth plans implemented 1 on 1’s and peer reviews with performance coach Challenge tasks implemented
<b>Growth</b> Lobby for additional HPR programme	<b>Connections</b> Job Connector role growth Work experience and job training opportunities growth	



**227**  
participants



**107**  
graduates



**81**  
employment  
placements

**Ignite started as a 6 week programme in 2021 and now in 2024 has grown to a 8 week programme and is always filling spaces rapidly.**

We have maintained our consistent 80% into employment and education outcomes and pride ourselves on our high level Pastoral Care, now led by a dedicated team member. Ignite continues to develop different ways to deliver to our rangatahi and incorporate more and more community led initiatives. We have sound relationships with our community partners who help us to deliver a holistic programme in line with our view of focusing on our Rangatahi's Physical and Mental Wellbeing.

The programme's referrals have been growing cohort by cohort and we now never have a shortage of referrals to fill our programme. We have developed sound relationships with the Ministry of Social Development and see regular referrals coming from them.

The Ignite programme goes from strength to strength with the evolution of content and variety with each programme we start. The programme wouldn't be successful without the hard mahi of our team and creative thinking we all do before the start of every programme.

**"I loved my time at Ignite, making new friends and learning new things".**





**Ignite Drive has been running for two years now and only this year we made the move into High Schools, starting at Tamatea High School in Term 3 and having Napier Boys High and Taradale High come on board in Term 4.**

Through the schools we have been able to gain better access to our rangatahi and have set goals to achieve a high level of Restricted passes before rangatahi move out of High School.

So far we have had 209 participants come through the Ignite Drive programme and have had 122 passes, with around 60 students still in the programme and receiving lessons.

Ignite Drive would not be successful without our Mentor Drivers, who all offer their time to help our rangatahi. They are committed to making rangatahi lives better and helping them to be successful in the future. Our programme is lucky to have them.

The funding for Ignite Drive comes from many different avenues and without all the local grant funding and council funding it would not be able to run. A couple of local businesses have also help with the costs of the vehicles, George Masters Motors and Boulevard Services, we thank both these businesses for there donation to a great community initiative!



**“Getting my restricted has made me one step closer to my dream and gaining independence”.**



**209**  
participants



**122**  
passes



**60**  
still studying





# IGNITE ĀKONGA

Inspirational people empowering youth to lead themselves towards a better future. Ignite Ākonga encompasses our work with schools and year 7 – 13 rangitahi and content is based on the 8 week Ignite programme.

From weekly programmes to bespoke and one off sessions we help in the development of **key physical and mental health skills** for young people to be in a good place to reach for their potential in their current setting or future endeavours.

	2023	2024
Bespoke participants	100	610
Weekly participants	115	282

It is led in by Performance Leadership Coaches with expert knowledge in a range of leadership subjects including strength and conditioning, health wellbeing and mental skills.

Programmes are focused on Self Leadership, 'Leaders' Leadership, Team Leadership or Athlete Leadership.

Content includes key soft skills including problem solving and communication, habits and routines, vision, purpose and identity, nutrition, physical preparation and mental preparation and wellbeing.

## 2024 PROGRAMMES

Napier Girls High	Year 11 Employment Skills	Wellbeing
Central HB College	Year 11 male	Engagement focus
Napier Boys High	Year 10	Engagement focus
Central HB College	Year 10 female	Confidence focus
Hastings Boys High	Year 12/13 Sports	Academy, Wellbeing
Puketapu School	Year 7/8 (all students)	Resilience
Eskdale School	Year 7/8 (all students)	Resilience
Hastings Girls High	Year 9	Engagement focus

## 2025 (term 1)

Karamu High	Year 11 Wellbeing
Colenso High	Year 13 Wellbeing

## BESPOKE PROGRAMMES

These programmes are designed in conjunction with schools and young people. Programmes are provided at a low negotiated and affordable level of cost for school and /or participants.

## 2024:

Taradale High School	1-day	Prefects
Central HB College	3-day	Year 10 students
Woodford House	2 hours	All year 9 & 10 students
EIT	1-hour	Trades Classes



# ATHLETE DEVELOPMENT PROGRAMME

**The aim of this programme is to empower athletes to leave ‘no stone unturned’ to advance to the next level and to develop as a person to aid your character ‘in sport’ and ‘out of sport’.**

The Ignite Ākonga ‘Athlete Development Programme’ provided athletes with skills and knowledge across the 3 key pillars of performance outside of tactical and technical of the athletes chosen sport:

- **Strength and Conditioning**
- **Nutrition**
- **Athlete leadership including planning, goal setting and performance habits**

Based at Hawke’s Bay Rugby Community Training Centre, the initial free pilot programme launched in term 2 2024. The inaugural group of 10 athletes aged 13 – 17 spent 2 mornings a week with Strength and Conditioning Coach Jayden Pinfold and attended bi weekly classroom workshops.

The programme continued in term 3 and 4 under a low cost user pay model with 14 athletes taking part across the 2 terms, many returning.

In term 4 with the support of Waipukurau Rotary, Centralines and Grassroots Central we launched the programme in Central Hawke’s Bay with 8 participants.





**Since 2021 the Trust has delivered holiday programmes for Tamariki in emergency and transitional housing on behalf of MSD and Emerge Aotearoa.**

In 2024 we delivered 4 programmes with 34 participants. Due to the governments drive to reduce whānau in emergency housing this project has finished. We are proud to have provided mental and physical wellbeing programmers to 300 tamariki over 15 programmes.





The Ignite Youth Employment Programme helped guide me in what to do in life by giving me lots of opportunities to try new things.

## OUR FUNDERS

### LEAD

Ministry of Social Development

### MAJOR

Rodney Green Foundation

ECCT

Royston Health Trust

Lotteries

### SUPPORTING

NZCT

Youth Town Inc

Trillian Trust

Four Winds

Air Rescue Trust

Pub Charity

Taradale RSA

Grassroots Central (Infinity)

North and South

One Foundation

Lion Foundation

Napier RSA

First Light

Trust House

Sport Hawke's Bay

HB Foundation

COGS

Tasman Smith

Mazda Foundation

Chenery Trust

HB Children's Holdings Trust

Napier City Council

Hastings District Council

Central Lines

Rotary Waipukurau



# Audit Report

## Maca Sports Leadership Charitable Trust For the year ended 31 December 2024

To the trustees of Maca Sports Leadership Charitable Trust.

I have audited the financial report for the year ended 31 December 2024. The financial report provides information about the past performance of the trust and the financial position as at 31 December 2024.

This information is stated in accordance with the accounting policies.

### **The Trustees' Responsibilities**

The trustees are responsible for the preparation of the financial report which fairly reflects the financial position of the trust as at 31 December 2024 and of the results of operations for the year ended 31 December 2024.

### **Auditors Responsibilities**

It is my responsibility to express an independent opinion of the financial report presented by the committee and report my opinion to you.

### **Basis of Opinion**

An Audit included examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also included assessing; the significant estimates and judgements made by the trustees in the preparation of the financial report; and whether the accounting policies are appropriate to the trust's circumstances and are consistently applied and adequately disclosed.

I planned and performed the audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion, I have evaluated the overall adequacy of the presentation of information in the financial report.

Other than in my capacity as auditor, I have no relationship with the trustees of the trust.

### **Unqualified Opinion**

In my opinion, the accompanying financial statements give a true and fair view, and I have been able to obtain sufficient evidence, in all material respects, the financial position of the trust and the financial position of the trust as at 31 December 2024.

The audit report was completed on 22 April 2025 and my qualified opinion is expressed at that date



Stuart McVeigh

Accountant

# Approval of Financial Report

## Maca Sports Leadership Charitable Trust For the year ended 31 December 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Maca Sports Leadership Charitable Trust for year ended 31 December 2024.

APPROVED

For and on behalf of the Trustees.



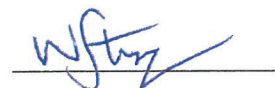
Hannah Beatson

Date 28/04/25



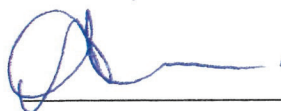
Dean Johnston

Date 23.4.25.



William Stanger

Date 22/4/25



Darren Mason

Date 28/4/2025

# Statement of Profit or Loss

## Maca Sports Leadership Charitable Trust For the year ended 31 December 2024

NOTES	2024	2023	2022	2021
<b>Trading Income</b>				
Cyclone Donations	-	2,575	-	-
Eastern and Community Trust	15,000	-	-	-
Emerge Aotearoa - Let's Get Active	41,345	38,694	51,950	39,255
Grants	53,258	47,628	36,528	9,000
Ignite Akonga	52,328	10,327	-	-
Ignite Drive	56,319	56,367	5,916	-
Koha	-	195	-	371
Mana In Mahi	7,557	-	-	-
Ministry of Social Development - HPR	382,404	328,509	325,614	191,186
Ministry of Social Development - Next Gen	-	18,300	42,700	-
Rodney Green Sponsorship	20,000	10,000	10,000	-
<b>Total Trading Income</b>	<b>628,211</b>	<b>512,595</b>	<b>472,709</b>	<b>239,812</b>
<b>Gross Profit</b>	<b>628,211</b>	<b>512,595</b>	<b>472,709</b>	<b>239,812</b>
<b>Other Income</b>				
Interest Income	15,337	2,813	396	22
Other Revenue	-	-	-	1,500
<b>Total Other Income</b>	<b>15,337</b>	<b>2,813</b>	<b>396</b>	<b>1,522</b>
<b>Total Income</b>	<b>643,548</b>	<b>515,408</b>	<b>473,105</b>	<b>241,333</b>
<b>Expenses</b>				
ACC Levies	2,479	2,643	1,935	-
Advertising	2,134	1,917	3,656	3,705
Bank Fees	50	50	33	6
Catering	7,494	6,677	6,325	1,377
Consulting & Accounting	42,241	90,020	84,490	33,300
Contractors	5,090	4,701	7,687	7,025
Counselling	5,536	2,515	315	-
Cyclone Donation Expenses	-	2,736	-	-
Depreciation	12,057	10,426	6,003	2,703
Driver Licensing	2,288	3,460	6,156	1,118
Entry Fees	-	-	-	400
General Expenses	3,472	1,904	1,535	1,836
Ignite Akonga Expenses	38,287	5,096	-	-
Ignite Drive Expenses	14,362	13,368	1,355	-
Insurance	8,690	6,654	3,750	2,168
IT	2,933	3,220	1,300	3,094
KiwiSaver Employer Contributions	8,729	6,051	5,031	2,016
Koha - Tangi	-	-	183	-
Leased Vehicle	7,788	-	-	-



	NOTES	2024	2023	2022	2021
Let's Get Active Holiday Programme		18,250	18,461	32,859	23,054
Miscellaneous Rangatahi Expenses		14,940	6,056	1,816	657
Motor Vehicle Expenses		17,923	17,324	11,438	2,795
Office Expenses		152	498	387	361
Plant and Equipment <\$1000		3,519	5,680	8,214	860
Profit/Loss of Fixed Assets		-	(400)	2,268	-
Rangatahi Activities		-	1,527	97	-
Rent		23,200	8,081	14,150	2,159
Salaries		325,796	228,013	180,981	81,452
Staff Benefits		-	-	905	683
Staff Professional Development		7,075	12,466	3,360	-
Strength and Conditioning		6,150	7,350	10,200	3,413
Subscriptions		1,152	1,258	1,070	345
Supervision		-	460	150	-
Telephone & Internet		2,898	2,736	3,160	1,064
Trustee Meeting		2,664	2,217	1,002	522
Uniforms		8,597	10,411	11,203	894
Work Gear		-	-	-	259
<b>Total Expenses</b>		<b>595,947</b>	<b>483,577</b>	<b>413,015</b>	<b>177,264</b>
<b>Profit (Loss) Before Taxation</b>		<b>47,601</b>	<b>31,830</b>	<b>60,089</b>	<b>64,069</b>
<b>Trustees Income Before Tax</b>		<b>47,601</b>	<b>31,830</b>	<b>60,089</b>	<b>64,069</b>
<b>Net Trustees Income for the Year</b>		<b>47,601</b>	<b>31,830</b>	<b>60,089</b>	<b>64,069</b>

## Statement of Changes in Equity

### Maca Sports Leadership Charitable Trust For the year ended 31 December 2024

	2024	2023
<b>Trust Capital</b>		
Opening Balance	155,989	124,158
<b>Increases</b>		
Trustees Income for the Period	47,601	31,830
<b>Total Increases</b>	<b>47,601</b>	<b>31,830</b>
<b>Total Trust Capital</b>	<b>203,590</b>	<b>155,989</b>

# Balance Sheet

## Maca Sports Leadership Charitable Trust As at 31 December 2024

	NOTES	31 DEC 2024	31 DEC 2023
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Bank</b>			
Maca 1		169,903	164,974
Maca 2		2,707	1,740
<b>Total Cash and Bank</b>		<b>172,611</b>	<b>166,714</b>
Term Deposit		162,254	200,000
<b>Total Current Assets</b>		<b>334,864</b>	<b>366,714</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment		29,915	32,363
<b>Total Non-Current Assets</b>		<b>29,915</b>	<b>32,363</b>
<b>Total Assets</b>		<b>364,780</b>	<b>399,078</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		2,200	2,773
GST		(2,842)	1,688
Holiday Pay Accrual		8,359	8,949
Income in Advance		145,168	225,044
PAYE Payable		8,304	4,635
<b>Total Current Liabilities</b>		<b>161,190</b>	<b>243,089</b>
<b>Total Liabilities</b>		<b>161,190</b>	<b>243,089</b>
<b>Net Assets</b>		<b>203,590</b>	<b>155,989</b>
<b>Equity</b>			
Retained Earnings		203,590	155,989
<b>Total Equity</b>		<b>203,590</b>	<b>155,989</b>

# Depreciation Schedule

## Maca Sports Leadership Charitable Trust For the year ended 31 December 2024

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DISPOSALS	LOSS	RATE	METHOD	DEPRECIATION	CLOSING VALUE
<b>Computer Equipment</b>										
HP Elitebook 650	1,890	1,654	-	-	-	-	50.00%	DV	827	827
HP Probook	1,296	230	-	-	-	-	50.00%	DV	115	115
HP Probook 450	1,705	-	1,705	-	-	-	50.00%	DV	426	1,279
New Laptop	1,890	748	-	-	-	-	50.00%	DV	374	374
<b>Total Computer Equipment</b>	<b>6,781</b>	<b>2,631</b>	<b>1,705</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>1,742</b>	<b>2,594</b>
<b>Motor Vehicle</b>										
2015 Nissan 10 Seater	21,696	16,001	-	-	-	-	21.00%	SL	4,556	11,444
Nissan March - Driver Mentoring	3,913	2,954	-	-	-	-	21.00%	SL	822	2,133
Toyota Corolla	16,548	8,439	-	-	-	-	21.00%	SL	3,475	4,964
<b>Total Motor Vehicle</b>	<b>42,157</b>	<b>27,394</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>8,853</b>	<b>18,541</b>
<b>Sports Equipment</b>										
Indoor Rower	2,221	-	2,221	-	-	-	16.00%	DV	355	1,866
Power Rack	2,698	2,338	-	-	-	-	16.00%	DV	374	1,964
Tempest Fan Black Bikes	1,454	-	1,454	-	-	-	16.00%	DV	78	1,377
Tempest Fan Black Bikes	1,454	-	1,454	-	-	-	16.00%	DV	78	1,377
<b>Total Sports Equipment</b>	<b>7,828</b>	<b>2,338</b>	<b>5,130</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>885</b>	<b>6,584</b>
<b>Trailer</b>										
Trailer	2,774	-	2,774	-	-	-	25.00%	DV	578	2,196
<b>Total Trailer</b>	<b>2,774</b>	<b>-</b>	<b>2,774</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>578</b>	<b>2,196</b>
<b>Total</b>	<b>59,539</b>	<b>32,364</b>	<b>9,609</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>12,057</b>	<b>29,915</b>

# Notes to the Financial Statements

## Maca Sports Leadership Charitable Trust For the year ended 31 December 2024

### 1. Reporting Entity

Maca Sports Leadership Charitable Trust is a trust established by a trust deed dated 10th May 2021 and subject to the Trustees Act 1956. Maca Sports Leadership Charitable Trust is engaged in the business of providing education and training for youth to become work ready.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees dated 17 February 2025.

### 2. Statement of Accounting Policies

#### Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the entities financiers and trustees

#### Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

#### Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Government grants are recognised as revenue on receipt where no performance conditions have been specified on receipt of the grant.

#### Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the

difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

### Income Tax

Income tax is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

	2024	2023
<b>3. Equity</b>		
<b>Retained Earnings</b>		
Opening Balance	155,989	124,158
Current Year Earnings	47,601	31,830
<b>Total Retained Earnings</b>	<b>203,590</b>	<b>155,989</b>
<b>Total Equity</b>	<b>203,590</b>	<b>155,989</b>





**281**

Ignite

**187**

Ignite  
Drive

**710**

Ignite  
Ākonga

**384**

Let's Get  
Active

**87**

Employment  
placements

**159**

Ignite  
graduates

**2140**

Driving  
hours

**123**

Drivers licenses  
gained